

October 20, 2017

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

The Directors of VBT Holdings Ltd. in a meeting held on September 20, 2017 duly approved the following:

- To conclude the engagement continuance with Deloitte & Touche (Cayman Islands) and to appoint KPMG as the auditors of the Company.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary